



MAJOR ECONOMIC INDICATORS

December 28, 2007

Economic Data	History												Forecast												Q4 to Q4 % Chg or Annual Average											
	2006.1	2006.2	2006.3	2006.4	2007.1	2007.2	2007.3	2007.4	2008.1	2008.2	2008.3	2008.4	2005	2006	2007	2008	2006.1	2006.2	2006.3	2006.4	2007.1	2007.2	2007.3	2007.4	2008.1	2008.2	2008.3	2008.4	2005	2006	2007	2008				
Real GDP*	4.8	2.4	1.1	2.1	0.6	3.8	4.9	0.5	1.5	2.0	2.0	2.1	2.9	2.6	2.4	1.9	1.5	2.0	2.0	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.8	3.4	2.3	2.0					
Personal Consumption Expenditures*	4.4	2.4	2.8	3.9	3.7	1.4	2.7	1.3	1.6	2.0	2.1	2.1	2.8	3.4	2.3	2.0	1.6	2.0	2.0	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.8	3.4	2.3	2.0					
Private Housing Starts (000s units)	2,127	1,861	1,704	1,555	1,460	1,464	1,296	1,152	1,101	1,094	1,096	1,096	2,073	1,817	1,343	1,097	1,101	1,094	1,096	1,096	1,096	1,096	1,096	1,096	1,096	1,096	2,073	1,817	1,343	1,097						
Vehicle Sales (mil units)	16.9	16.3	16.6	16.3	16.4	16.0	15.9	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.1	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.1	16.0	16.0					
Non-Farm Payroll Employment (mil)	135.4	135.9	136.4	137.0	137.4	137.9	138.1	138.4	138.6	138.9	139.2	139.5	133.7	136.2	137.9	139.1	138.6	138.9	139.2	139.5	139.5	139.5	139.5	139.5	139.5	139.5	133.7	136.2	137.9	139.1						
Unemployment rate	4.7	4.7	4.7	4.5	4.5	4.5	4.6	4.7	4.8	4.9	5.1	5.1	5.1	4.6	4.6	5.0	4.8	4.9	4.9	5.1	5.1	5.1	5.1	5.1	5.1	5.1	4.6	4.6	4.6	5.0						
CPI* (percent)	1.9	5.0	3.1	-2.1	3.8	6.0	1.9	3.5	4.0	2.4	2.3	2.1	3.7	1.9	3.8	2.7	4.0	2.4	2.3	2.1	2.1	2.1	2.1	3.7	1.9	1.9	3.8	2.7	3.8	2.7						
PPI* (percent)	-0.1	3.7	0.7	-3.1	6.7	10.0	0.8	3.3	3.1	1.7	1.5	1.4	5.2	0.3	5.1	1.9	3.1	1.7	1.5	1.4	1.4	1.4	1.4	5.2	0.3	0.3	5.1	1.9	5.1	1.9						
Compensation Per Hour*	12.9	-1.4	0.6	11.2	5.9	4.1	4.3	3.8	4.1	3.9	4.0	4.0	3.7	5.0	4.5	4.0	4.1	3.9	4.0	4.0	4.0	4.0	4.0	3.7	5.0	5.0	4.5	4.5	4.0	4.0						
Productivity*	3.5	1.2	-0.5	2.1	0.6	2.6	4.4	0.9	2.4	2.9	2.9	2.9	2.1	0.9	2.2	2.5	2.4	2.9	2.9	2.9	2.9	2.9	2.9	2.1	0.9	0.9	2.2	2.2	2.2	2.5						

Quarterly Data Percent Change At Annual rate, Annual Data Q4 to Q4 % Chg.

Financial Data	History												Month-to-Date												Forecast (monthly)											
	2007.06	2007.07	2007.08	2007.09	2007.10	2007.11	2007.12	12/28/07	Current	2007.12	2008.01	2008.02	2008.03	2008.04	2008.05	2008.06	2008.07	2007.12	2008.01	2008.02	2008.03	2008.04	2008.05	2008.06	2008.07											
S & P 500	1,514	1,521	1,455	1,496	1,540	1,461	1,481	1,480	1,480	1,480	1,480	1,480	1,480	1,480	1,480	1,480	1,480	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00					
Dow Jones Industrial Average	13,480	13,673	13,240	13,548	13,901	13,182	13,422	13,381	13,381	13,381	13,381	13,381	13,381	13,381	13,381	13,381	13,381	3.30	3.40	3.45	3.45	3.55	3.55	3.55	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60				
NASDAQ	2,595	2,655	2,539	2,633	2,780	2,658	2,665	2,684	2,684	2,684	2,684	2,684	2,684	2,684	2,684	2,684	2,684	4.15	4.20	4.20	4.20	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35				
Federal Funds Rate	5.24	5.24	4.53	4.89	4.62	4.36	4.10	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00					
Treasury-3 Month Bills (yield)	4.74	4.96	4.32	4.00	4.00	3.34	3.06	3.14	3.14	3.14	3.14	3.14	3.14	3.14	3.14	3.14	3.14	3.30	3.40	3.45	3.45	3.55	3.55	3.55	3.60	3.60	3.60	3.60	3.60	3.60	3.60					
Treasury-10 Year Notes (yield)	5.10	5.01	4.67	4.52	4.53	4.15	4.11	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.15	4.20	4.20	4.20	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35				
Prime Rate	8.25	8.25	8.25	8.03	7.74	7.50	7.33	7.25	7.25	7.25	7.25	7.25	7.25	7.25	7.25	7.25	7.25	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00				
Libor 3-Mo. U.S. Dollar	5.36	5.36	5.48	5.49	5.15	4.96	4.98	4.73	4.73	4.73	4.73	4.73	4.73	4.73	4.73	4.73	4.73	4.70	4.70	4.50	4.50	4.50	4.50	4.50	4.40	4.40	4.40	4.40	4.40	4.40	4.40					
Mortgage-15 Year (yield)	6.30	6.36	6.25	6.05	6.05	5.87	5.74	5.79	5.79	5.79	5.79	5.79	5.79	5.79	5.79	5.79	5.79	5.77	5.82	5.82	5.82	5.97	5.97	5.97	5.97	5.97	5.97	5.97	5.97	5.97	5.97	5.97				
Mortgage-Adjustable (yield)	5.66	5.70	5.65	5.70	5.67	5.49	5.49	5.53	5.53	5.53	5.53	5.53	5.53	5.53	5.53	5.53	5.53	5.44	5.49	5.49	5.49	5.64	5.64	5.64	5.64	5.64	5.64	5.64	5.64	5.64	5.64	5.64				
Mortgage-30 Year (yield)	6.61	6.69	6.59	6.39	6.38	6.22	6.08	6.17	6.17	6.17	6.17	6.17	6.17	6.17	6.17	6.17	6.17	6.12	6.17	6.17	6.17	6.32	6.32	6.32	6.32	6.32	6.32	6.32	6.32	6.32	6.32	6.32				
GNMA (yield)	5.99	5.97	5.91	5.80	5.67	5.57	5.60	5.54	5.54	5.54	5.54	5.54	5.54	5.54	5.54	5.54	5.54	5.50	5.55	5.55	5.55	5.70	5.70	5.70	5.70	5.70	5.70	5.70	5.70	5.70	5.70	5.70				
BAA Corporate (yield)	6.70	6.65	6.65	6.59	6.48	6.40	6.62	6.79	6.79	6.79	6.79	6.79	6.79	6.79	6.79	6.79	6.79	6.40	6.45	6.45	6.45	6.60	6.60	6.60	6.60	6.60	6.60	6.60	6.60	6.60	6.60	6.60				

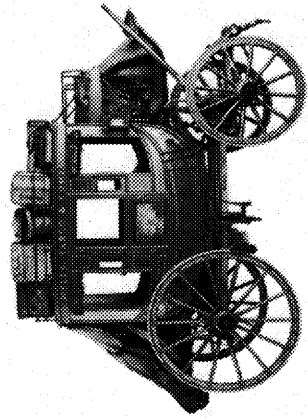
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IDAHO ECONOMIC FORECAST 2007 - 2009

WELLS
FARGO

Indicator	2004	2005	2006	2007 Preliminary	2008 Est.	2009 Est.
Nonagricultural Employment (thousands)	588.0	611.7	639.3	658.0	671.0	686.0
Percentage Change	2.8%	4.0%	4.5%	2.9%	2.0%	2.2%
Average Hourly Percent Wage Increase (Idaho)	4.0%	3.1%	5.7%	5.3%	4.0%	3.8%
Wages and Salaries in Idaho (millions)	\$18,904	\$20,298	\$22,366	\$24,014	\$25,455	\$26,982
Percentage Change	6.9%	7.4%	10.2%	7.4%	6.0%	6.0%
Personal Income (calendar year) (millions)	\$38,123	\$40,414	\$43,917	\$47,235	\$50,070	\$53,175
Percentage Change	9.5%	6.0%	8.7%	7.6%	6.0%	6.2%
Personal Income (fiscal year) (millions)	\$36,470	\$39,269	\$42,166	\$45,567	\$48,653	\$51,623
Percentage Change	6.2%	7.7%	7.4%	8.1%	6.8%	6.1%

This report contains forward-looking statements discussing matters that are not facts and are not guaranteed.



WELLS FARGO BANK ECONOMIC DEPARTMENT – November 2007

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IDAHO

EMPLOYMENT GROWTH RANK

2006-08

4
1st quintile

8
1st quintile

RISK-ADJUSTED RETURN '06-11

0.25%

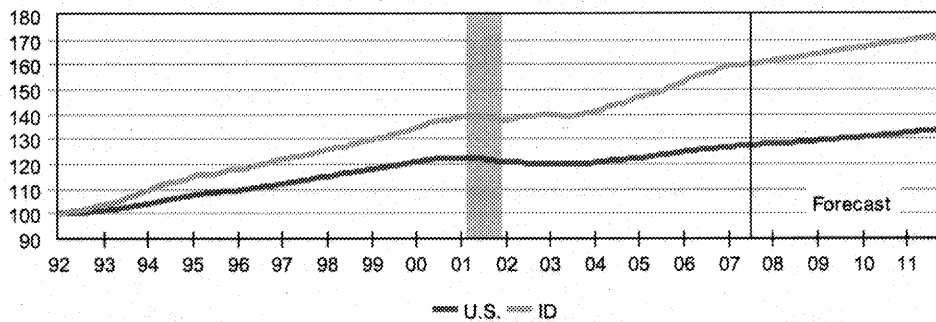
COST OF DOING BUSINESS

U.S. = 100%
90%

MOODY'S RATING

Aa2

Relative Employment Performance (1992=100)



2000	2001	2002	2003	2004	2005	2006	Indicators	2007	2008	2009	2010	2011
35.0	35.2	35.7	36.5	39.7	42.2	45.3	Gross State Product, C\$B	45.9	47.4	48.8	50.1	51.5
560	568	568	572	588	611	639	Total Employment (000)	655	666	677	688	699
3.8	1.5	0.1	0.7	2.8	4.0	4.6	% Change	2.5	1.6	1.7	1.6	1.6
4.6	4.9	5.4	5.3	4.7	4.0	3.4	Unemployment Rate	2.7	2.8	2.7	2.7	2.7
7.6	5.6	2.4	2.9	9.8	6.5	8.5	Personal Income Growth	7.5	5.4	4.8	4.8	4.8
1,300	1,321	1,344	1,367	1,395	1,429	1,466	Population (000)	1,493	1,516	1,536	1,556	1,576
12.1	10.4	11.3	13.6	19.9	25.1	19.9	Net Migration (000)	13.2	9.6	8.6	8.1	10.0
9,681	9,738	10,845	12,601	15,273	19,172	14,789	Single-Family Permits	11,944	11,477	13,614	13,098	13,269
1,234	2,082	2,643	2,490	2,835	2,406	2,286	Multifamily Permits	2,474	1,720	2,515	2,570	2,806
200.7	211.5	218.0	227.1	244.3	281.2	332.5	House Price Index (1980Q1 = 100)	350.7	334.7	326.0	334.7	350.1
4,261	8,037	9,387	14,329	9,666	13,185	13,559	Mortgage Originations (\$M)	12,359	10,264	10,665	11,139	11,550
57.9	55.1	57.4	53.1	57.4	59.1	62.7	New Vehicle Registrations (000)	65.4	67.8	68.0	67.8	68.2
6,850	7,962	8,653	9,435	9,328	11,826	2,875	Personal Bankruptcies	4,887	6,915	8,077	9,063	9,322

STRENGTHS & WEAKNESSES

STRENGTHS

- Strong growth drivers in high-tech manufacturing and business services.
- Reliable low-cost energy supply.
- Strong population growth and in-migration.

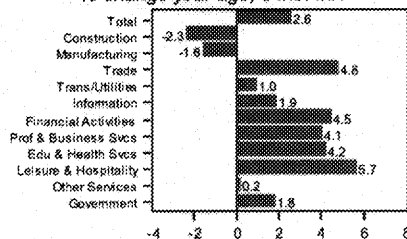
WEAKNESSES

- Depressed rural areas, dependent on natural resources industries, are in secular decline.

CURRENT EMPLOYMENT TRENDS

July 2007 Employment Growth

% change year ago, 3 mo. MA



FORECAST RISKS



UPSIDE

- Low business costs attract more energy-intensive manufacturing, stabilizing manufacturing payrolls.
- Micron's position in the imaging devices market continues to improve.

DOWNSIDE

- Unanticipated strengthening in the dollar leads to decline in exports.
- Deteriorating credit conditions derail consumer spending.

ANALYSIS

Recent Performance. Idaho's expansion has slowed markedly in recent months, although payroll growth still outpaces the national average. The slowdown has largely been driven by a weaker housing market. The housing expansion was a major boost for the state's economy, and as the market cools, payrolls are quickly responding. Indeed, growth in housing-related employment has been on a steady downward trend and is affecting a broad range of industries from construction to professional/business services and financial services. Despite the slowdown, consumer industries in ID seem to be holding up well. Growth in leisure/hospitality and retail has been on a steady upward trend and is well above the national average. As a result, the unemployment rate in the state has fallen yet again to just below 2.5%. However, the persistence of an overly tight labor market is becoming increasingly problematic as local employers face difficulty finding qualified labor.

High tech. The high-tech sector continues to be an important industry for the ID economy. High-tech research has grown rapidly in recent years and is becoming a draw for new businesses and highly skilled migrants. However, high-tech manufacturing has not fared as well and significant risks still exist. Micron, the state's largest employer and the behemoth of the local high-tech industry, has been downsizing its payrolls recently as a part of a restructuring plan aimed at boosting profitability, which has suffered from falling prices for DRAM chips. Moreover, much of recent growth has come from NAND chips, which are used in new high-tech consumer goods such as cell phones and digital cameras. With risks to consumer spending on the national level weighed to the downside, a decline in spending could affect high-tech devices more adversely than some other consumer goods. As such, risks to high-tech manufacturers, especially Micron and its many local affiliates, are weighted to the downside.

Housing. ID's housing market slowdown is in full swing, with weakness evident across most metro area markets. Permit issuance has fallen rapidly since its peak in late 2005, although it is still above the trend prior to the expansion. Existing home sales have also started to decline. Price growth has slowed as well, even though house-price appreciation is still well above the national average. However, housing markets in the state still have some way to go before fully correcting. Thus, continued housing weakness will be a drag on overall performance through the end of next year.

Spillover effects. The spillover effects of the housing correction will be substantial. Housing-related employment was a huge contributor to growth during the housing boom, providing over a third of the new net jobs created between 2003 and 2006. As this driver settles down to more sustainable growth, the effects on overall growth will be considerable. Moreover, the secondary effects of weaker housing-related employment will be detrimental. While the ID economy has a strong base of drivers, the outsized growth of housing-related jobs supported consumer spending and a number of other local services. Moreover, a combination of falling house prices and higher mortgage payments attributable to resetting ARMs will dampen household spending over the near term. Therefore, risks to local consumer industries are weighted to the downside.

The Idaho economy will continue to slow as the weakness in the housing market takes its toll. However, the state's economy will perform relatively well as it eases into a more moderate pace of growth supported by strong fundamentals. Long-term strengths include low business costs, strong migration trends, and reliable energy sources, which will support ID's above average performance over the forecast horizon.

Margarita Kirilova
August 2007

IDAHO EMPLOYMENT



Date	Nonag Employment (Not S/A)	Change From Prior Year		Unemployment Rate (S/A)
		% Chg	# Chg	
2001	568,033	1.7%	9,450	5.0%
2002	568,202	0.0%	169	5.8%
2003	572,253	0.7%	4,051	5.4%
2004	588,025	2.8%	15,772	4.8%
2005	611,703	4.0%	23,678	3.8%
2006	639,015	4.5%	27,312	3.4%
2006				
January	608,303	4.3%	25,248	3.3%
February	615,372	4.5%	26,402	3.4%
March	622,781	4.7%	27,941	3.2%
April	631,558	4.8%	28,788	3.4%
May	640,494	5.2%	31,594	3.5%
June	650,666	5.1%	31,646	3.5%
July	647,338	4.7%	28,778	3.6%
August	651,030	4.7%	29,130	3.3%
September	653,570	4.0%	25,230	3.3%
October	649,300	4.0%	24,870	3.2%
November	648,500	3.8%	23,790	3.2%
December	649,265	3.9%	24,325	3.2%
2007				
January	629,934	3.6%	21,631	3.0%
February	636,217	3.4%	20,845	2.8%
March	643,399	3.3%	20,618	2.6%
April	650,753	3.0%	19,195	2.8%
May	661,103	3.2%	20,609	2.3%
June	669,799	2.9%	19,133	2.5%
July	666,452	3.0%	19,114	2.3%
August	668,709	2.7%	17,679	2.4%
September	668,300	2.3%	14,730	2.3%
October	665,300	2.5%	16,000	2.5%
November	664,800	2.5%	16,300	2.7%

NON-AGRICULTURAL EMPLOYMENT & HOUSING PERMITS

WELLS
FARGO

NON-AGRICULTURAL EMPLOYMENT

UNITS: Thousands, Seasonally Adjusted

SOURCE: Bureau of Labor Statistics - Establishment Survey

CURRENT DATA: November 2007

	Sep 07	Oct 07	Nov 07	% Change Year Ago	Rank
New England	7,066.5	7,055.9	7,065.3	0.9	
Connecticut	1,702.7	1,702.0	1,702.9	1.1	27
Maine	617.8	617.0	618.5	0.7	43
Massachusetts	3,286.1	3,278.6	3,285.3	0.9	35
New Hampshire	651.1	650.1	650.3	1.3	24
Rhode Island	499.6	499.6	499.3	0.7	46
Vermont	309.2	308.6	309.0	0.3	53
Middle Atlantic	18,629.6	18,644.3	18,647.4	0.8	
New Jersey	4,106.3	4,107.7	4,109.8	0.7	45
New York	8,716.5	8,727.6	8,722.4	0.8	36
Pennsylvania	5,806.8	5,809.0	5,815.2	0.8	41
South Atlantic	26,669.3	26,684.1	26,716.9	1.4	
Delaware	438.6	438.9	440.4	0.3	55
District of Columbia	701.7	701.5	701.9	1.4	22
Florida	8,137.3	8,144.4	8,149.4	1.1	29
Georgia	4,168.7	4,171.0	4,171.3	1.8	9
Maryland	2,623.4	2,621.2	2,630.4	1.4	19
North Carolina	4,106.3	4,116.6	4,121.8	1.7	13
South Carolina	1,935.8	1,936.0	1,941.3	1.3	23
Virginia	3,797.0	3,793.6	3,798.8	1.7	10
West Virginia	760.7	760.9	761.6	0.4	52
East North Central	21,560.9	21,525.0	21,533.6	-0.1	
Illinois	5,987.5	5,981.9	5,984.3	0.7	47
Indiana	2,988.0	2,989.8	2,989.0	0.3	54
Michigan	4,267.0	4,242.1	4,245.1	-1.8	59
Ohio	5,436.3	5,427.5	5,435.3	-0.2	58
Wisconsin	2,882.1	2,883.7	2,879.9	0.5	50
East South Central	7,857.3	7,852.4	7,860.7	1.0	
Alabama	2,019.3	2,017.2	2,018.7	1.3	25
Kentucky	1,856.6	1,858.5	1,860.1	0.8	42
Mississippi	1,167.1	1,165.3	1,168.8	1.4	18
Tennessee	2,814.3	2,811.4	2,813.1	0.7	44
West North Central	10,225.0	10,214.8	10,221.9	0.8	
Iowa	1,526.3	1,526.1	1,529.3	1.6	15
Kansas	1,388.8	1,389.0	1,388.8	1.6	14
Minnesota	2,771.1	2,764.9	2,771.8	0.1	56
Missouri	2,805.0	2,801.5	2,798.3	0.4	51
Nebraska	963.7	963.3	963.2	1.0	30
North Dakota	360.5	360.8	360.8	1.2	26
South Dakota	409.6	409.2	409.7	1.7	12
West South Central	15,037.4	15,063.0	15,080.0	1.9	
Arkansas	1,208.2	1,207.3	1,206.9	0.5	49
Louisiana	1,926.0	1,924.9	1,927.4	2.2	4
Oklahoma	1,580.3	1,581.6	1,584.2	1.5	17
Texas	10,322.9	10,349.2	10,381.5	2.0	5
Mountain	9,881.8	9,864.7	9,881.6	2.0	
Arizona	2,735.2	2,721.9	2,720.1	1.5	16
Colorado	2,334.5	2,335.1	2,339.1	-1.9	7
Idaho	658.0	657.5	660.1	1.7	11
Montana	447.8	447.8	447.8	3.3	3
Nevada	1,303.4	1,299.2	1,303.9	0.8	39
New Mexico	847.9	847.8	850.0	1.1	28
Utah	1,297.0	1,286.2	1,270.7	4.3	1
Wyoming	288.0	289.2	289.9	3.6	2
Pacific	20,895.3	20,883.1	20,896.9	0.8	
Alaska	318.3	318.3	318.4	0.9	34
California	15,286.7	15,273.2	15,274.1	0.6	48
Hawaii	633.9	631.1	628.9	1.0	31
Oregon	1,727.2	1,730.4	1,737.9	1.4	21
Washington	2,929.2	2,932.1	2,937.6	1.8	#N/A
Sum of States	137,121.4	137,082.6	na	na	
United States	138,203.0	138,373.0	138,467.0	1.1	

HOUSING PERMITS

UNITS: Number of permits issued year to date,

Not Seasonally Adjusted

SOURCE: Bureau of Census

CURRENT DATA: October 2007

	Single-Family		% Change Year Ago	Rank
	Oct 06	Oct 07		
	29,517	22,464	-23.9	
Connecticut	6,156	4,507	-26.8	41
Maine	5,871	4,483	-23.6	55
Massachusetts	9,692	7,305	-24.6	23
New Hampshire	4,302	3,462	-19.5	53
Rhode Island	1,350	1,211	-10.3	56
Vermont	2,146	1,496	-30.3	58
Middle Atlantic	63,001	52,077	-17.3	
New Jersey	15,106	11,355	-24.8	17
New York	17,877	15,641	-12.5	10
Pennsylvania	30,018	25,081	-16.4	31
South Atlantic	374,816	248,949	-33.6	
Delaware	4,431	3,840	-13.3	49
District of Columbia	100	557	457.0	44
Florida	134,750	65,286	-51.6	4
Georgia	72,057	48,146	-33.2	15
Maryland	16,880	12,716	-24.7	29
North Carolina	71,922	60,131	-16.4	14
South Carolina	36,443	28,428	-22.0	21
Virginia	34,181	26,678	-22.0	22
West Virginia	4,052	3,167	-21.8	59
East North Central	129,593	91,794	-29.2	
Illinois	35,297	22,476	-36.3	12
Indiana	21,254	17,364	-18.3	34
Michigan	23,537	14,358	-39.0	33
Ohio	30,765	22,839	-25.8	27
Wisconsin	18,740	14,767	-21.2	28
East South Central	76,872	61,468	-20.0	
Alabama	20,892	16,329	-21.8	25
Kentucky	11,195	9,900	-11.6	40
Mississippi	11,948	9,585	-19.8	42
Tennessee	32,837	25,654	-21.9	26
West North Central	64,743	49,735	-23.2	
Iowa	8,907	7,355	-17.4	39
Kansas	8,381	6,384	-23.8	37
Minnesota	19,245	12,611	-34.5	32
Missouri	16,266	12,271	-24.6	20
Nebraska	6,232	5,831	-6.4	48
North Dakota	1,794	1,922	7.1	51
South Dakota	3,918	3,361	-14.2	46
West South Central	182,272	135,293	-25.8	
Arkansas	8,770	6,456	-26.4	38
Louisiana	17,550	14,082	-19.8	35
Oklahoma	12,299	10,549	-14.2	47
Texas	143,653	104,206	-27.5	7
Mountain	152,500	107,717	-29.4	
Arizona	49,648	34,837	-29.8	19
Colorado	27,892	19,144	-31.4	24
Idaho	13,859	9,478	-31.6	45
Montana	3,257	3,159	-3.0	52
Nevada	24,568	15,066	-38.7	18
New Mexico	11,045	7,550	-31.6	54
Utah	19,856	16,011	-19.4	36
Wyoming	2,375	2,472	4.1	57
Pacific	148,858	105,713	-29.0	
Alaska	1,519	911	-40.0	50
California	93,011	59,335	-36.2	6
Hawaii	4,908	3,973	-19.1	43
Oregon	18,284	14,768	-19.2	30
Washington	31,136	28,726	-14.2	16
Sum of States	1,222,172	875,210	-28.4	

IDAHO CONSTRUCTION

WELLS
FARGO

2006

Month / Cumulative	New Dwelling Units	% Chg	Single-Family Units	% Chg	Multi-Family Units	% Chg	Total New Residential Value	% Chg	Single-Family Residential Value	% Chg	New Non-residential Value	% Chg	Additions, Alterations & Repairs	% Chg	TOTAL VALUE	% Chg	Single-Family Average Value / Unit	% Chg
January	1,175	20.9%	1,096	37.5%	69	-57.7%	\$203,344,833	39.9%	\$198,082,929	59.0%	\$27,967,437	15.8%	\$33,762,798	52.8%	\$265,075,068	38.3%	\$180,714	15.6%
February	1,095	-10.0%	947	-4.1%	131	-38.8%	170,814,043	-1.1%	160,580,853	7.4%	41,832,504	-28.0%	24,784,733	2.0%	237,231,280	-6.9%	\$169,588	12.0%
2 months	2,270	3.7%	2,043	14.5%	200	-45.5%	373,958,876	17.6%	358,643,782	30.9%	69,799,947	-15.2%	58,547,531	26.2%	502,308,348	12.8%	\$175,548	14.3%
March	1,487	-4.9%	1,216	-9.9%	227	-36.7%	267,935,697	20.0%	211,771,929	0.4%	87,141,181	161.5%	43,227,495	30.4%	398,304,373	37.5%	\$174,165	11.5%
3 months	3,737	0.2%	3,259	4.0%	427	-19.9%	641,894,573	18.6%	570,415,711	17.6%	156,941,122	35.9%	101,775,026	28.0%	900,610,721	22.2%	\$175,028	13.7%
4 months	1,420	-10.5%	1,088	-23.0%	300	154.2%	232,056,491	-5.3%	191,268,157	-19.1%	80,739,345	25.8%	33,552,894	-6.5%	346,348,730	0.3%	\$174,197	5.1%
April	5,157	-3.0%	4,357	-4.5%	727	11.7%	879,957,084	11.2%	767,683,898	5.6%	237,680,467	32.7%	135,327,920	17.2%	1,249,959,451	15.3%	\$174,878	10.5%
May	1,510	-10.8%	1,351	-4.5%	115	-55.1%	257,560,803	-3.2%	245,397,982	-1.2%	82,488,491	68.8%	72,927,699	47.5%	412,986,993	13.3%	\$181,642	3.4%
5 months	6,667	-4.9%	5,708	-4.5%	842	-7.2%	1,131,517,867	7.5%	1,007,087,860	3.8%	320,178,958	39.9%	208,255,619	26.3%	1,659,948,444	14.8%	\$176,432	8.7%
June	1,358	-20.8%	1,063	-26.2%	259	7.9%	223,006,448	-20.1%	198,511,800	-23.1%	100,011,028	7.3%	80,829,569	63.6%	400,847,046	-4.1%	\$186,747	4.3%
6 months	8,025	-8.0%	6,771	-6.7%	1,101	-4.0%	1,351,518,315	1.8%	1,205,593,660	-1.8%	420,189,987	30.5%	289,085,168	34.9%	2,060,793,490	10.6%	\$178,053	7.2%
July	1,231	-27.2%	951	-30.9%	252	-8.0%	208,422,725	-20.7%	188,917,525	-21.0%	65,353,044	1.8%	45,562,739	16.3%	317,338,508	-12.7%	\$188,651	14.3%
7 months	9,256	-11.1%	7,722	-12.2%	1,353	-4.8%	1,557,941,040	-1.9%	1,394,511,185	-4.9%	485,543,031	25.7%	334,647,927	32.0%	2,378,137,998	6.8%	\$180,589	8.2%
August	1,273	-38.3%	1,082	-36.4%	157	-49.4%	249,273,825	-20.4%	234,977,683	-19.8%	108,675,379	77.8%	76,880,752	65.5%	434,929,956	3.3%	\$217,170	26.2%
8 months	10,529	-15.6%	8,804	-16.1%	1,510	-12.8%	1,807,214,865	-4.9%	1,629,488,868	-7.4%	594,218,410	32.9%	411,628,679	37.2%	2,819,061,964	6.2%	\$185,085	10.9%
September	1,150	-33.3%	867	-38.6%	253	-8.3%	186,880,886	-26.1%	156,537,781	-31.9%	89,485,804	7.9%	52,828,330	24.5%	328,994,820	-13.0%	\$180,551	10.9%
9 months	11,679	-17.8%	9,671	-18.8%	1,763	-12.2%	1,994,095,751	-7.4%	1,786,026,649	-10.2%	683,704,014	28.9%	464,257,009	35.7%	3,142,056,774	3.8%	\$184,679	10.5%
October	964	-39.6%	793	-43.6%	135	-12.3%	175,014,864	-35.6%	157,324,382	-37.3%	124,825,847	116.0%	50,812,184	-54.8%	350,452,875	-20.7%	\$185,318	10.7%
10 months	12,643	-20.0%	10,464	-21.4%	1,898	-12.3%	2,169,110,615	-10.6%	1,943,351,031	-10.6%	808,529,867	37.5%	514,669,173	13.3%	3,492,508,649	0.7%	\$186,791	10.3%
November	822	-36.3%	585	-50.5%	216	166.7%	133,813,844	-40.1%	113,541,567	-47.5%	40,838,273	-37.8%	44,615,432	24.9%	219,267,349	-32.5%	\$194,088	5.9%
11 months	13,465	-21.2%	11,049	-23.8%	2,114	-5.7%	2,302,924,259	-13.1%	2,056,892,588	-16.3%	849,368,134	29.9%	559,484,605	14.2%	3,711,778,998	-2.1%	\$186,181	9.7%
December	597	-40.7%	447	-48.9%	130	12.1%	100,671,340	-41.3%	79,838,804	-48.6%	37,357,054	-27.8%	34,880,214	3.5%	172,908,808	-32.8%	\$178,810	0.5%
12 months	14,062	-22.3%	11,496	-25.2%	2,244	-4.8%	\$2,403,595,599	-14.8%	\$2,136,731,402	-18.2%	\$866,725,188	25.7%	\$594,364,819	13.5%	\$3,884,685,606	-4.7%	\$185,867	9.3%

2007

Month / Cumulative	New Dwelling Units	% Chg	Single-Family Units	% Chg	Multi-Family Units	% Chg	Total New Residential Value	% Chg	Single-Family Residential Value	% Chg	New Non-residential Value	% Chg	Additions, Alterations & Repairs	% Chg	TOTAL VALUE	% Chg	Single-Family Average Value / Unit	% Chg
January	693	-41.0%	536	-51.1%	152	120.3%	\$106,357,661	-47.7%	\$96,747,935	51.2%	\$34,883,601	24.7%	\$36,446,038	7.9%	\$177,687,360	-33.0%	\$180,500	-0.1%
February	669	-38.8%	556	-41.3%	102	-22.1%	120,240,888	-29.5%	111,828,150	-38.4%	68,156,544	65.3%	47,541,879	81.8%	236,839,311	-0.1%	\$201,130	18.6%
2 months	1,362	-49.0%	1,092	-46.5%	284	27.0%	229,598,549	-39.4%	208,576,085	-41.8%	104,040,145	49.1%	83,967,977	43.5%	414,626,671	-17.5%	\$191,004	8.8%
March	1,157	-21.1%	828	-31.9%	297	30.8%	189,420,552	-29.3%	162,187,491	-25.4%	129,359,722	41.8%	71,512,017	65.4%	384,292,271	-3.5%	\$195,879	12.5%
3 months	2,519	-32.6%	1,920	-41.1%	551	29.0%	416,019,081	-35.2%	370,763,576	-35.0%	227,399,667	44.9%	155,499,994	52.8%	798,918,942	-11.3%	\$193,106	10.3%
April	867	-38.9%	738	-32.8%	98	-67.3%	163,024,748	-29.7%	151,004,149	-21.1%	74,676,352	-7.5%	79,707,400	137.6%	317,408,700	-8.4%	\$204,613	17.5%
4 months	3,386	-34.3%	2,658	-39.0%	649	-10.7%	579,043,829	-33.7%	521,767,725	-31.5%	302,076,419	27.1%	235,207,394	73.8%	1,116,327,642	-10.5%	\$196,307	12.3%
May	1,201	-20.5%	785	-43.4%	414	260.0%	176,809,734	-31.4%	151,517,080	-38.3%	103,737,940	25.7%	95,410,477	30.8%	375,958,151	-8.0%	\$196,062	9.0%
5 months	4,587	-31.2%	3,423	-40.0%	1,063	26.2%	755,653,563	-33.2%	673,284,815	-33.1%	405,814,359	26.7%	330,817,671	58.8%	1,492,285,793	-10.1%	\$196,694	11.5%
June	953	-29.8%	677	-36.3%	242	-8.6%	156,748,162	-28.8%	130,199,369	-34.4%	93,914,948	-6.1%	73,019,994	-9.7%	323,683,104	-19.3%	\$192,318	3.0%
6 months	5,540	-31.0%	4,100	-39.4%	1,305	18.5%	912,601,725	-32.5%	803,484,214	-33.4%	498,729,307	18.9%	403,637,865	39.6%	1,815,968,997	-11.9%	\$195,972	10.1%
7 months	6,498	-29.8%	4,685	-39.3%	1,635	30.0%	1,066,291,475	-31.6%	924,072,332	-33.7%	580,263,196	19.5%	462,846,635	38.3%	2,109,401,208	-11.3%	\$208,134	3.8%
August	7,49	-41.2%	528	-51.2%	179	14.0%	107,489,019	-56.9%	97,016,266	-58.7%	77,508,326	-28.7%	67,202,779	-12.7%	252,210,624	-42.0%	\$183,743	-15.4%
8 months	7,247	-31.2%	5,213	-40.8%	1,814	20.1%	1,173,790,494	-35.0%	1,021,088,598	-37.3%	657,772,022	10.7%	530,049,314	28.8%	2,361,611,830	-16.0%	\$195,874	5.8%
September	6,09	-47.0%	421	-51.4%	148	-42.3%	1,199,312,169	-36.7%	1,101,272,478	-47.8%	88,678,864	-0.9%	53,181,871	1.1%	2,620,170,804	-20.9%	\$194,066	7.5%
October	7,856	-32.7%	5,634	-41.7%	1,960	11.2%	1,292,102,663	-35.2%	1,102,769,870	-38.3%	746,448,686	9.2%	683,231,185	25.6%	2,621,282,734	-16.6%	\$195,738	6.0%
November	563	-41.8%	468	-41.2%	72	-46.7%	97,232,910	-44.4%	89,047,417	-43.4%	74,180,577	105.8%	104,169,312	105.8%	275,892,798	-21.4%	\$191,089	-3.7%
10 months	8,419	-33.4%	6,100	-41.7%	2,032	7.1%	1,389,335,573	-35.9%	1,191,637,287	-38.7%	820,629,463	1.5%	687,400,497	33.5%	2,897,365,533	-17.0%	\$195,383	5.2%

RESIDENTIAL CONSTRUCTION

Single-Family Dwellings

WELLS
FARGO

# OF UNITS	INLAND EMPIRE, IDAHO			SOUTHERN IDAHO		
	2007	2006	%Change	2007	2006	%Change
November Preliminary	133	202	-34.2%	356	593	-40.0%
October	277	274	1.1%	410	695	-41.0%
September	203	283	-28.3%	395	750	-47.3%
August	296	322	-8.1%	470	1,056	-55.5%
July	298	332	-10.2%	557	906	-38.5%
June	308	380	-18.9%	620	1,028	-39.7%
May	409	457	-10.5%	747	1,425	-47.6%
April	395	412	-4.1%	691	1,168	-40.8%
March	286	393	-27.2%	837	1,189	-29.6%
February	241	295	-18.3%	548	973	-43.9%
January	146	354	-58.8%	553	1,105	-50.0%
YTD TOTAL	2,859	3,502	-18.4%	6,826	10,295	-43.4%
VALUATION	2007		%Change	2007	2006	%Change
November Preliminary	\$ 30,839,820	\$ 39,667,839	-22.3%	\$ 64,971,978	\$ 124,388,287	-47.8%
October	\$ 63,870,414	\$ 61,416,976	4.0%	\$ 89,644,300	\$ 150,783,581	-40.5%
September	\$ 46,117,127	\$ 59,365,518	-22.3%	\$ 102,428,037	\$ 151,334,871	-32.3%
August	\$ 67,277,153	\$ 65,429,441	2.8%	\$ 104,599,249	\$ 214,285,322	-51.2%
July	\$ 59,081,729	\$ 61,083,429	-3.3%	\$ 133,412,108	\$ 187,090,889	-28.7%
June	\$ 63,901,595	\$ 71,052,182	-10.1%	\$ 147,397,023	\$ 214,262,043	-31.2%
May	\$ 81,383,563	\$ 87,612,956	-7.1%	\$ 162,649,372	\$ 275,703,553	-41.0%
April	\$ 81,123,581	\$ 74,534,013	8.8%	\$ 153,520,074	\$ 222,928,692	-31.1%
March	\$ 55,917,558	\$ 72,033,457	-22.4%	\$ 184,136,178	\$ 227,683,443	-19.1%
February	\$ 43,244,937	\$ 56,797,169	-23.9%	\$ 120,405,989	\$ 180,617,300	-33.3%
January	\$ 30,176,078	\$ 61,630,536	-51.0%	\$ 111,323,207	\$ 205,617,539	-45.9%
YTD TOTAL	\$ 682,093,735	\$ 670,955,677	-11.8%	\$ 1,309,515,537	\$ 2,030,307,133	-35.5%
AVERAGE COST PER UNIT	2007	2006	%Change	2007	2006	%Change
November Preliminary	\$ 231,878	\$ 196,375	18.1%	\$ 182,506	\$ 209,761	-13.0%
October	\$ 230,579	\$ 224,150	2.9%	\$ 218,645	\$ 216,955	0.8%
September	\$ 227,178	\$ 209,772	8.3%	\$ 259,311	\$ 201,780	28.5%
August	\$ 227,288	\$ 203,197	11.9%	\$ 222,552	\$ 202,922	9.7%
July	\$ 198,261	\$ 183,986	7.8%	\$ 239,519	\$ 206,502	16.0%
June	\$ 207,473	\$ 186,979	11.0%	\$ 237,737	\$ 208,426	14.1%
May	\$ 198,982	\$ 191,713	3.8%	\$ 217,737	\$ 193,476	12.5%
April	\$ 205,376	\$ 180,908	13.5%	\$ 222,171	\$ 190,864	16.4%
March	\$ 195,516	\$ 183,291	6.7%	\$ 219,995	\$ 191,492	14.9%
February	\$ 179,440	\$ 192,533	-6.8%	\$ 220,524	\$ 185,529	18.8%
January	\$ 206,685	\$ 174,098	18.7%	\$ 201,308	\$ 186,079	8.2%

INLAND EMPIRE - Includes the following Counties:

Bonner, Boundary, Kootenai, Spokane, Stevens

SOUTHERN IDAHO - Includes the following Counties:

Ada, Bannock, Blaine, Boise, Bonneville, Canyon, Cassia, Elmore, Fremont, Gem, Jefferson, Jerome, Madison, Minidoka, Payette, Teton, Twin Falls, Valley

SOURCE: Construction Monitor

TOTAL REAL ESTATE SALES

WELLS
FARGO

ADA COUNTY

QUARTER	HOUSE # SOLD	QUARTER % CHANGE OF HOMES SOLD*	MEDIAN SALES PRICE COUNTYWIDE	QUARTER % CHANGE OF MEDIAN SALES PRICE*	AVERAGE SALES PRICE COUNTYWIDE	QUARTER % CHANGE OF AVERAGE SALES PRICE*	DAYS ON MARKET	QUARTER % CHANGE OF DAYS ON MARKET*
2007								
November	393	-37%	\$215,000	-7%	\$253,395	-5%	62	0%
October	444	-34%	\$231,893	-1%	\$274,185	3%	59	59%
3rd Quarter	1,662	-35%	\$234,500	-3%	\$273,998	-1%	153	99%
2nd Quarter	2,135	-34%	\$232,990	0%	\$275,234	4%	159	99%
1st Quarter	1,754	-31%	\$224,900	0%	\$258,461	3%	186	130%
YTD TOTAL*♦	5,551	-33%	\$230,797	-1%	\$269,231	2%	166	109%
2006								
November	624		\$230,000		\$265,718		62	
October	672		\$235,000		\$267,196		37	
4th Quarter	1,960	-39%	\$236,000	12%	\$271,148	12%	82	-6%
3rd Quarter	2,546	-33%	\$242,500	23%	\$277,304	21%	77	-5%
2nd Quarter	3,222	0%	\$233,385	30%	\$264,479	26%	80	-7%
1st Quarter	2,549	28%	\$224,900	30%	\$250,158	22%	81	-16%
TOTAL*	10,277	-16%	\$234,196	23%	\$265,772	20%	80	-9%
2005								
4th Quarter	3,219		\$210,860		\$241,230		87	
3rd Quarter	3,798		\$196,922		\$228,253		81	
2nd Quarter	3,220		\$180,000		\$209,831		86	
1st Quarter	1,985		\$173,300		\$204,895		96	
TOTAL*	12,222		\$190,271		\$221,052		88	

CANYON COUNTY

QUARTER	HOUSE # SOLD	QUARTER % CHANGE OF HOMES SOLD*	MEDIAN SALES PRICE COUNTYWIDE	QUARTER % CHANGE OF MEDIAN SALES PRICE*	AVERAGE SALES PRICE COUNTYWIDE	QUARTER % CHANGE OF AVERAGE SALES PRICE*	DAYS ON MARKET	QUARTER % CHANGE OF DAYS ON MARKET*
2007								
November	187	-45%	\$159,000	-2%	\$183,638	2%	63	54%
October	239	-32%	\$156,000	-4%	\$175,428	-2%	62	130%
3rd Quarter	776	-43%	\$159,500	-3%	\$183,454	1%	171	104%
2nd Quarter	993	-39%	\$159,990	0%	\$177,614	0%	168	133%
1st Quarter	840	-36%	\$160,000	7%	\$179,267	8%	165	104%
YTD TOTAL*♦	2,609	-40%	\$159,830	1%	\$180,112	3%	168	113%
2006								
November	337		\$162,000		\$180,079		41	
October	350		\$163,250		\$179,455		27	
4th Quarter	987	-44%	\$161,900	17%	\$180,660	13%	102	10%
3rd Quarter	1,366	-30%	\$164,900	26%	\$181,916	22%	84	-7%
2nd Quarter	1,640	4%	\$160,440	35%	\$177,254	34%	72	-23%
1st Quarter	1,319	34%	\$150,000	34%	\$165,608	32%	81	-20%
TOTAL*	5,312	-15%	\$159,310	28%	\$176,360	24%	85	-10%
2005								
4th Quarter	1,753		\$138,000		\$159,693		93	
3rd Quarter	1,952		\$130,675		\$148,983		90	
2nd Quarter	1,572		\$118,550		\$132,572		93	
1st Quarter	987		\$111,800		\$125,800		101	
TOTAL*	6,264		\$124,756		\$141,762		94	

* Year-Over-Year Comparison
♦ Compared to First 3 Qtrs of 2006